

Aldermore Bank

Supporting the ambitions of a responsible business with a strategic net zero roadmap.



Aldermore

Aldermore Bank provides finance to business owners, homeowners and landlords, and supports savers. It is part of the Aldermore Group which also includes MotoNovo Finance Limited.

Aldermore Bank was keen to build on its solid ESG and environmental commitments with the development of a strategic net zero roadmap to support a greener future. The bank appointed Zenergi, as its specialist carbon partner to provide the necessary energy audits and carbon calculations to support the development of the strategy.

Calculating and reporting on annual energy consumption

Zenergi has supported Aldermore Bank for several years, collating data and calculating and reporting on its annual energy consumption and carbon emissions for the Energy Savings Opportunity Scheme (ESOS) and Streamlined Energy and Carbon Reporting (SECR).

Aldermore Bank recognised the opportunity to consolidate its mandatory greenhouse gas reporting and build on it to develop its strategic net zero roadmap. Zenergi's strong

working relationship with the bank, success of previously collating and reporting on energy data, and years of experience in helping customers achieve their energy and carbon saving objectives positioned Zenergi as the ideal partner.

A roadmap to reduced energy consumption and carbon emissions

Zenergi's proven Measure, Prepare, and Deliver Zen Zero framework provided calculations of Aldermore Bank's scope 1, 2 and 3 emissions for 2021-2022.

Zenergi's energy engineers then carried out energy audits across all of Aldermore Bank's sites in the UK to develop a strategic net zero plan for the bank, including targets and pathways for scopes 1, 2 and 3.

The energy audits identified opportunities to reduce carbon emissions by 172.6 tCO_{2e} through no-cost and low-cost measures including staff behavioural change; upgrading to LED lighting; installing timer switches; and updating building managements systems (BMS). Installation of the recommendations is estimated to save Aldermore Bank £94,955.10 per annum.

Aldermore Bank is now working towards a science-based target of being net zero by 2030 for scopes 1 and 2, with a reduction in purchased goods and services by 2030 for scope 3.

A working group has been established between Zenergi and Aldermore Bank, with monthly meetings to ensure the implementation of the net zero strategy remains on track.



Aldermore Bank has committed to achieving operational Net Zero by 2030, with targeted reductions measured across 14 of the Scope 3 categories.

Zenergi was instructed to work alongside our internal teams to complete our strategy, underpinned by their specialist sustainability and engineering teams to fulfil our Net Zero goals and aspirations.

Working with an expert partner has allowed us to move forward with confidence and we have already started to bring together a focused structure and plan to deliver our milestones.

We would highly recommend Zenergi and their Measure, Prepare, and Deliver approach towards Net Zero.

Tom Harding
Head of ESG and Sustainability
Aldermore Bank